

Supply & Demand (Economics)

Directions: Use the word bank to help answer the questions from the song "Supply and Demand".

| Word Bank | | |
|-----------|----------|---------|
| Supply | Producer | Imports |
| Demand | Consumer | Exports |

To provide something for the world to buy

Is what this concept tries to satisfy.

Can you guess the economic word? _____

There are many things that people want

Like clothes or food from a restaurant.

Can you guess the economic word? _____

Before a consumer can buy a thing

Someone has to make that thing to sell.

It can be a product or service done well.

Can you guess the economic word? _____

Most people in the world are considered this.

Stores are where they like to go.

When they buy a lot, the economy can grow.

Can you guess the economic word? _____

Supply & Demand (Economics) Cont'

Where was your favorite toy made?

Maybe it was built from foreign trade.

A company doesn't always make things alone.

Sometimes they buy from another time zone.

Can you guess the economic word? _____

If a company has something the world would like,

That company would be smart to start doing this

Can you guess the economic word? _____



"Supply & Demand (Economics)" Answer Key

To provide something for the world to buy

Is what this concept tries to satisfy.

Can you guess the economic word?

Supply

There are many things that people want

Like clothes or food from a restaurant.

Can you guess the economic word?

Demand

Before a consumer can buy a thing

Someone has to make that thing to sell.

It can be a product or service done well.

Can you guess the economic word?

Producer

Most people in the world are considered this.

Stores are where they like to go.

When they buy a lot, the economy can grow.

Can you guess the economic word?

Consumer

Where was your favorite toy made?

Maybe it was built from foreign trade.

A company doesn't always make things alone.

Sometimes they buy from another time zone.

Can you guess the economic word?

Imports

If a company has something the world would like,

That company would be smart to start doing this

Can you guess the economic word?

Exports